

**PERRIS UNION HIGH SCHOOL DISTRICT
RESOLUTION FOR ESTABLISHING FUND 14 (DEFERRED MAINTENANCE FUND)**

WHEREAS, the Perris Union High School District (“District”) seeks the establishment of Fund 14 for funds that are restricted or committed for Deferred Maintenance; and

WHEREAS, the District will begin administering Fund 14 during the fiscal year 2019-20, in order to be compliant with the California Department of Education’s Standardized Account Code Structure (“SACS”), Education Code 17582, and GASB 54; and

WHEREAS, the Perris Union High School District seeks the establishment of Fund 14 in order to properly account for revenues and expenditures related to Deferred Maintenance programs, separate from the General Fund as allowed by the California State Accounting Manual (“CSAM”), Education Code 17582, and GASB 54.

NOW THEREFORE BE IT RESOLVED, that the Governing Board of Perris Union High School District hereby expresses its approval for the establishment of Fund 14.

ADOPTED, SIGNED AND APPROVED this 12th day of February, 2020, at a regular meeting, by the following vote:

Anthony T. Stafford, Sr. _____	AYES: _____
Dr. Jose Luis Araux _____	NOS: _____
Edward D. Garcia, Jr. _____	ABSTAIN: _____
Dr. Randall Freeman _____	ABSENT: _____
David G. Nelissen _____	

Anthony T. Stafford, Sr., President of the Board of Trustees

ATTEST:

Edward. D. Garcia, Jr., Clerk of the Board of Trustees