

RESOLUTION NUMBER No. 27:20-21

**PERRIS UNION HIGH SCHOOL DISTRICT**

**Temporary Loan Between Funds  
2021-2022 FISCAL YEAR**

**WHEREAS**, the District may have insufficient cash available within the District funds to meet its financial obligations; and,

**WHEREAS**, Education Code Section 42603 allows the Governing Board of any school district to direct monies held in any fund or account to be temporarily transferred to another fund or account of the district for payment of obligations; and,

**WHEREAS**, the transfer shall be accounted for as temporary borrowing between funds and not be available for appropriation or be considered income to the borrowing fund or account; and,

**WHEREAS**, Funds borrowed shall be repaid in accordance with the provisions of Section 42603 of the State Education Code either before the end of the fiscal year or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year.

**NOW, THEREFORE, BE IT RESOLVED** that the Governing Board of the Perris Union High School District hereby directs the County Treasurer to transfer funds from any of the District's Funds.

**PASSED AND ADOPTED**, on this 16th day of June 2021, by the Governing Board of the Perris Union High School District.

Approved:

This is an exact copy of the resolution adopted by the governing board at a Regular Board meeting on June 16, 2021

By: \_\_\_\_\_  
Edwin Gomez, Ed.D.  
Riverside County Superintendent of Schools

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Clerk or Authorized Agent