

California Military Institute
2022-2023 Proposed Budget and Multi-Year Projections

Proposed Budget as of June 6, 2022

				2021/22	2022/23	2023/24	2024/25
				Estimated	Adopted	Projected	Projected
				Actuals	Budget	Budget	Budget
A. Revenues and other Financing Sources:							
LCFF Revenue							
				6,911,079	8,126,608	8,938,919	9,491,200
				2,264,113	2,592,646	2,695,728	2,719,687
				3,001,939	2,964,925	2,915,007	2,839,874
				-	-	-	-
				(7,012.00)	-	-	-
1	LCFF Revenue	8010-8099		\$ 12,170,119	\$ 13,684,179	\$ 14,549,654	\$ 15,050,761
2	Federal Revenues	8100-8299		507,401	176,763	57,636	0
3	State Revenues	8300-8599		1,336,514	1,573,403	723,388	728,075
4	Local Revenues	8600-8799		23,770	31,750	31,750	31,750
5	Contributions/Other Financing Sources	8900-8999		36,843	0	0	0
Total Revenues				\$ 14,074,647	\$ 15,466,095	\$ 15,362,428	\$ 15,810,586
B. Expenditures:							
1	Certificated Salaries	1000-1999		\$ 5,064,760	\$ 5,509,425	\$ 5,471,187	\$ 5,335,761
2	Classified Salaries	2000-2999		1,267,696	1,413,040	1,314,429	1,346,031
3	Employee Benefits	3000-3999		2,695,629	2,987,197	3,176,008	3,313,687
4	Books and Supplies	4000-4999		968,170	1,460,359	1,433,606	1,369,385
5	Services, Other Operating Expenses	5000-5999		3,388,088	4,045,111	4,062,852	4,253,195
6	Capital Outlay	6000-6599		430,694	208,211	208,211	208,211
7	Other Outgo	7100-7499		177,332	171,551	165,713	159,818
8	Direct Support/Indirect Costs	7300-7399		515,252	597,429	581,763	576,683
9	Financing Uses	7610-7699		0	0	0	0
Total Expenditures				\$ 14,507,621	\$ 16,392,323	\$ 16,413,769	\$ 16,562,772
C. Net Increase (Decrease)				\$ (432,974)	\$ (926,228)	\$ (1,051,341)	\$ (752,186)
D. Beginning Fund Balance				\$ 6,972,980	\$ 6,540,006	\$ 5,613,778	\$ 4,562,437
Ending Fund Balance				\$ 6,540,006	\$ 5,613,778	\$ 4,562,437	\$ 3,810,251