

**PERRIS UNION HIGH SCHOOL DISTRICT
RESOLUTION FOR ESTABLISHING FUND 40, SPECIAL RESERVE
FUND FOR CAPITAL OUTLAY PROJECTS**

WHEREAS, the Perris Union High School District (“District”) seeks the establishment of Fund 40, Special Reserve for Capital Outlay Projects, pursuant to Education Code Section 42840; and

WHEREAS, Fund 40 exists primarily to provide for the accumulation of general fund moneys for capital outlay purposes and may also be used to account for any other revenues specifically for capital projects that are not restricted to fund 21, 25, 30, 35, or 49; and

WHEREAS, the District seeks the establishment of Fund 40 in order to more appropriately account for the revenues, expenditures and ending balances for the restricted Community Redevelopment Funds that currently held within Fund 06, Restricted General Fund; and

WHEREAS, the District will begin administering Fund 40 during the fiscal year 2021-22 for Community Redevelopment Funds; and

WHEREAS, in subsequent years, the District may also use Fund 40 for any purpose allowable under the Education Code, and upon approval of the Board of Trustees.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the Perris Union High School District hereby authorizes the Riverside County Auditor and Treasurer to establish the restricted capital project fund to be known as Fund 40, Special Reserve Fund for Capital Outlay Projects.

THIS RESOLUTION is effective on the date of adoption until revoked or superseded.

ADOPTED, SIGNED AND APPROVED this 16th day of March, 2022, at a regular meeting, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

David G. Nelissen _____
Anthony T. Stafford, Sr. _____
Dr. Jose Luis Araux _____
Dr. Randall Freeman _____
Elizabeth Vallejo _____

David G. Nelissen, President of the Board of Trustees

ATTEST:

Elizabeth Vallejo, Clerk of the Board of Trustees

I, _____, Clerk of the Board of Trustees of the Perris Union High School District, hereby certify that this Resolution was duly adopted at a regular meeting of the Board held on March 16th, 2022 and that it remains in full force and effect.

Elizabeth Vallejo, Clerk of the Board of Trustees