

California Military Institute
2020-21 Proposed Budget and Multi-Year Projections

		2020/21 Proposed Budget	2021/22 Projected Budget	2022/23 Projected Budget
A. Revenues:				
LCFF Revenue				
	State Aid (Obj 8011)	6,239,605	6,305,912	6,293,016
	EPA (Obj 8012)	1,735,402	1,733,737	1,732,072
	In-Lieu Taxes to Charter	2,902,194	2,903,860	2,907,911
	Choice PY State Aid repayment	(15,144)	-	-
	PY Revenue Adjustements		-	-
1	LCFF Revenue	\$ 10,862,057	\$ 10,943,509	\$ 10,932,999
2	Federal Revenues	100,000	100,000	0
3	State Revenues	891,574	891,574	891,574
4	Local Revenues	103,750	103,750	103,750
5	Contributions/Other Final	15,144	0	0
Total Revenues		\$ 11,972,525	\$ 12,038,833	\$ 11,928,323
B. Expenditures:				
1	Certificated Salaries	\$ 4,589,961	\$ 4,661,453	\$ 4,733,985
2	Classified Salaries	1,133,405	1,138,187	1,142,995
3	Employee Benefits	2,391,606	2,425,787	2,570,760
4	Books and Supplies	864,960	834,924	865,497
5	Services, Other Operatin	3,026,386	3,116,382	2,753,305
6	Capital Outlay	471,699	0	0
7	Other Outgo	183,060	177,388	171,716
8	Direct Support/Indirect C	511,793	511,604	511,604
9	Financing Uses	0	0	0
Total Expenditures		\$ 13,172,870	\$ 12,865,725	\$ 12,749,862
C. Net Increase (Decrease)		\$ (1,200,345)	\$ (826,892)	\$ (821,539)
D. Beginning Fund Balance		4,300,585	3,100,240	2,273,348
Ending Fund Balance		\$ 3,100,240	\$ 2,273,348	\$ 1,451,809