

PERRIS UNION HIGH SCHOOL DISTRICT

Temporary Loan Between Funds For the 2020-21 Fiscal Year

WHEREAS, the District may have insufficient cash available within District funds to meet its financial obligations; and,

WHEREAS, Education Code Section 42603 allows the Governing Board of any school district to direct monies held in any fund or account to be temporarily transferred to another fund or account of the district for payment of obligations; and,

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds and not be available for appropriation or be considered income to the borrowing fund or account, and amounts transferred shall be repaid either in the same fiscal year or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the Governing Board of the Perris Union High School District hereby directs the County Treasurer to transfer available funds from any of the District's Funds.

PASSED AND ADOPTED, on this 17th day of June 2020, by the Governing Board of the Perris Union High School District.

Anthony T. Stafford, Sr.	
Dr. Jose Luis Araux	
Edward D. Garcia Jr.	
Dr. Randall Freeman	
David G. Nelissen	

Approved:

This is an exact copy of the resolution adopted by the governing board at a Regular Board meeting on June 17, 2020.

BY: \_\_\_\_\_  
Judy D. White, Ed.D.  
Riverside County Superintendent of Schools

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Clerk or Authorized Agent