

PERRIS UNION HIGH SCHOOL DISTRICT

RESOLUTION NO. 37:23-24

RESOLUTION OF THE BOARD OF TRUSTEES OF THE PERRIS UNION HIGH SCHOOL DISTRICT FOR TEMPORARY LOAN BETWEEN FUNDS 2024-2025 FISCAL YEAR

WHEREAS, the District may have insufficient cash available within the District funds to meet its financial obligations; and,

WHEREAS, Education Code Section 42603 allows the Governing Board of any school district to direct monies held in any fund or account to be temporarily transferred to another fund or account of the district for payment of obligations; and,

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds and not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, Funds borrowed shall be repaid in accordance with the provisions of Section 42603 of the State Education Code either before the end of the fiscal year or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the Governing Board of the Perris Union High School District hereby directs the County Treasurer to transfer funds from any of the District's Funds.

PASSED AND ADOPTED, on this 12th day of June 2024, by the Governing Board of the Perris Union High School District.

ADOPTED, SIGNED AND APPROVED this 12th day of June 2024.

AYES:

Edward Garcia, Jr.

NOS:

Steve Campos _____

ABSTAIN:

Anthony T. Stafford, Sr. _____

ABSENT:

David G. Nelissen _____

Elizabeth Vallejo _____

Edward Garcia, Jr., President of the Board of Trustees

ATTEST:

Steve Campos, Vice President of the Board of Trustees

I, Steve Campos, Vice President of the Board of Trustees of the Perris Union High School District, hereby certify that this Resolution was duly adopted at a regular meeting of the Board held on June 12th, 2024, and that it remains in full force and effect.

Steve Campos, Vice President of the Board of Trustees