

**PERRIS UNION HIGH SCHOOL DISTRICT
RESOLUTION FOR ESTABLISHING FUND 08, STUDENT ACTIVITY SPECIAL REVENUE FUND**

WHEREAS, the Board of Trustees has authorized/approved, per Education Code 48930 students at Perris Union High School District to organize a student body association within its public schools; and

WHEREAS, per Education Code 48933(b) & 48938 the District recognizes their administrative involvement in the Associated Student Body (ASB) Activities; and

WHEREAS, per Governmental Accounting Standards Board (GASB) Statement 84, the District has determined that the ASB Activities within its public schools do not meet the fiduciary criteria custodial test; and

WHEREAS, school districts are authorized by Education Code 48930, 48933(b), & 48938 to organize ASB's and by GASB 84, to establish a restricted governmental fund known as the Student Activity Special Revenue, Fund 08;

BE IT RESOLVED that the Governing Board of Trustees hereby authorizes the Riverside County Auditor and Treasurer to establish a restricted fund to be known as the Student Activity Special Revenue, Fund 08.

THIS RESOLUTION is effective on the date of adoption until revoked or superseded.

APPROVED, PASSED AND ADOPTED by the Governing Board of the Perris Union High School District at its regular meeting held on June 16, 2021.

This is an exact copy of the resolution adopted by the governing board at a regular meeting on June 16, 2021.

Dr. Jose Luis Araux _____

Anthony T. Stafford, Sr. _____

Dr. Randall Freeman. _____

David G. Nelissen _____

Elizabeth Vallejo _____

AYES: _____

NOS: _____

ABSTAIN: _____

ABSENT: _____

ATTEST: _____

Dr. Jose Luis Araux, President of the Board of Trustees

Dr. Randall Freeman., Clerk of the Board of Trustees