

California Military Institute
2023-2024 Proposed Budget and Multi -Year Projections

Proposed Budget as of June 5, 2023

			2022-23	2023-24	2024-25	2025-26
			Estimated	Adopted	Projected	Projected
			Actuals	Budget	Budget	Budget
A. Revenues and other Financing Sources:						
LCFF Revenue						
			7,427,143.00	8,459,258.00	9,169,336.00	9,875,971.00
			2,952,764.00	3,242,625.00	3,437,792.00	3,550,895.00
			3,215,139.00	3,163,737.00	3,136,914.00	3,054,329.00
			-	-	-	-
			-	-	-	-
1	LCFF Revenue	8010 - 8099	\$ 13,595,046	\$ 14,865,620	\$ 15,744,042	\$ 16,481,195
2	Federal Revenue	8100 - 8299	298,107	-	-	-
3	Other State Revenue	8300 - 8599	4,524,222	1,397,934	1,397,934	1,397,934
4	Other Local Revenue	8600 - 8799	31,750	755	755	755
5	Contribution/Support to Restricted Educational Programs	8979 - 8999	18,329	-	-	-
Total Revenues			\$ 18,467,454	\$ 16,264,309	\$ 17,142,731	\$ 17,879,884
B. Expenditures:						
1	Certificated Salaries	1000 - 1999	5,913,925	6,351,258	6,427,201	6,502,987
2	Classified Salaries	2000 - 2999	1,619,335	1,637,293	1,655,540	1,671,768
3	Employee Benefits	3000 - 3999	3,043,179	3,292,008	3,523,399	3,760,603
4	Books & Supplies	4000 - 4999	1,416,867	1,481,944	1,357,566	1,136,426
5	Services & Other Operating Expenses	5000 - 5999	4,805,960	4,785,560	4,945,256	5,095,162
6	Equipment / Capital Outlay	6000 - 6999	388,337	67,817	-	-
7	Debt & Tuition	7100-7499	171,551	165,711	159,818	153,867
8	Indirect Costs	7300 - 7399	883,624	880,431	932,166	963,901
9	Financing Uses	7600 -7699	-	-	-	-
Total Expenditures			\$ 18,242,778	\$ 18,662,022	\$ 19,000,946	\$ 19,284,714
C. Net Increase (Decrease)			\$ 224,676	\$ (2,397,713)	\$ (1,858,215)	\$ (1,404,830)
D. Beginning Fund Balance			\$ 7,960,438	\$ 8,185,114	\$ 5,787,401	\$ 3,929,186
Ending Fund Balance			\$ 8,185,114	\$ 5,787,401	\$ 3,929,186	\$ 2,524,356