

PUHSD – BOARD POLICIES

JUSTIFICATION FOR SERIES 7000 (Facilities)

(Pending Board Adoption November 15, 2017)

Background:

BP 7212 - Mello-Roos Districts
(BP revised)

Policy updated to reflect NEW LAW (AB 1666, 2016) which requires an agency that has formed a community facilities district (CFD) to post specified financial reports on its web site. Policy also expanded to include additional requirements regarding the submission of a petition to form a CFD, timelines for proceedings to form a CFD, consistency with the district's debt management policy, attendance priority for students residing within the CFD, and procedures for levying special taxes or incurring bonded indebtedness.