

RESOLUTION NO. 41:19-20

RESOLUTION OF THE BOARD OF TRUSTEES OF THE PERRIS UNION HIGH SCHOOL DISTRICT APPROVING THE FORM OF A JOINT COMMUNITY FACILITIES AGREEMENT BY AND AMONG THE ROMOLAND SCHOOL DISTRICT, PERRIS UNION HIGH SCHOOL DISTRICT, AND WSI LAND HOLDINGS, LLC, AUTHORIZING THE EXECUTION AND DELIVERY THEREOF, AND CERTAIN OTHER ACTIONS RELATED THERETO

WHEREAS, the Perris Union High School District (the “District”) has entered into (i) a School Mitigation Agreement, dated July 8, 1992 (the “Mitigation Agreement”), by and among the Romoland School District (“Romoland”), the District, and certain Developers described therein, and (ii) a Joint Community Facilities Agreement between the Romoland School District and the Perris Union High School District, dated as of September 22, 1992 (the “1992 JCFA”), by and between Romoland and the District, relating to development of certain real property within Romoland and the District, financing certain school facilities of Romoland and the District, and the formation of CFD No. 91-1 of the Romoland School District (“CFD No. 91-1”); and

WHEREAS, pursuant to the Rate and Method of Apportionment of Special Tax For Community Facilities District No. 91-1 of the Romoland School District (the “CFD No. 91-1 RMA”), the CFD No. 91-1 Special Tax may be prepaid in amounts set forth in the CFD No. 91-1 RMA; and

WHEREAS, pursuant to the 1992 JCFA, special taxes for CFD No. 91-1, including the prepayment thereof, shall be allocated 72% to Romoland and 28% to the District; and

WHEREAS, WSI Land Holdings, LLC, a California limited liability company (the “Owner”) currently owns undeveloped property within Romoland and the District upon which residential units are planned to be constructed (the “Property”), including 545 lots within CFD No. 91-1 (the “91-1 Lots”); and the Owner and Romoland propose to enter into a new mitigation agreement by and between Romoland and the Owner, in order to provide for mitigation of impacts on Romoland’s need for school facilities and relating to the formation of a new community facilities district of Romoland (“CFD No. 2020-2”) in connection with such development; and

WHEREAS, the Owner proposes to discharge the obligations to the District with respect to the 91-1 Lots by providing for payment to the District of either (i) 28% of the prepayment of the CFD No. 91-1 Special Tax or (ii) proceeds of bonds of CFD No. 2020-2 in an amount equivalent to 28% of the prepayment of the CFD No. 91-1 Special Tax, pursuant to a Joint Community Facilities Agreement By and Among Romoland School District and Perris Union High School District and WSI Land Holdings, LLC (the “2020 JCFA”), the form of which has been received by the District; and

WHEREAS, this Board of Trustees of the District wishes to hereby approve the form of the 2020 JCFA, authorize its execution and delivery, and approve certain other actions in connection therewith.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE PERRIS UNION HIGH SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The foregoing recitals are true and correct and are hereby incorporated by this reference.

Section 2. The 2020 JCFA, substantially in the form on file with the Secretary to the Board, is hereby approved and the Superintendent of the District and the Deputy Superintendent, Business Services of the District (collectively, the “Authorized Officers”), each alone, are hereby authorized and directed to execute and deliver such 2020 JCFA, with such changes therein, deletions therefrom and modifications thereto as the Authorized Officer executing the same shall approve, such approval to be conclusively evidenced by his or her execution and delivery thereof; provided that the District shall receive thereunder amounts equal to the amounts due to the District in connection with prepayment of the CFD No. 91-1 Special Tax.

Section 3. All actions heretofore taken by officers and consultants of the District with respect to the within-referenced 2020 JCFA are hereby approved, confirmed and ratified, and the officers of the Board, District officials and staff are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to proceed with the execution and delivery of the 2020 JCFA and otherwise carry out, give effect to and comply with the terms and intent of this Resolution.

ADOPTED, SIGNED AND APPROVED this 17th day of June, 2020 by the Board of Trustees of the Perris Union High School District.

BOARD OF TRUSTEES OF THE PERRIS UNION
HIGH SCHOOL DISTRICT

Anthony T. Stafford, Sr., President

Attest:

Edward D. Garcia, Jr., Clerk of the Board
of Trustees

STATE OF CALIFORNIA)
)ss
COUNTY OF RIVERSIDE)

I, Edward D. Garcia, Jr., do hereby certify that the foregoing is a true and correct copy of Resolution No. 41:19-20, which was duly adopted by the Board of Trustees of the Perris Union High School District at meeting thereof held on the 17th day of June, 2020, and that it was so adopted by the following vote:

AYES:	Anthony T. Stafford, Sr.	_____
	Dr Jose Luis Araux	_____
NOES:	Edward D. Garcia, Jr.	_____
	Dr. Randall Freeman	_____
ABSENT:	David G. Nelissen	_____
ABSTENTIONS:		

By _____
Edward D. Garcia, Jr., Clerk of the Board of Trustees
of the Perris Union High School District