

**RESOLUTION NO. 39:23-24**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE PERRIS UNION HIGH  
SCHOOL DISTRICT DESIGNATING CERTAIN GENERAL FUNDS AS A  
COMMITTED FUND BALANCE**

**WHEREAS**, the Governmental Accounting Standards Board (GASB) in Statement No. 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions, changed how fund balances for governmental funds are presented on financial statements; and

**WHEREAS**, at the state level, with all criteria having been met to require a deposit into the Public School System Stabilization Account (PSSSA), the Proposition 98 Rainy Day Fund, the reserve cap of 10% has been triggered pursuant to Education Code Section 42127.01 for school districts beginning in 2022-23; and

**WHEREAS**, the Perris Union High School District Board of Trustees has previously adopted a fund balance policy (Resolution No. 21:21-22) that provides for committing funds for specific purposes; and

**WHEREAS**, the projected General Fund ending fund balance as included within the 2024-25 Adopted Budget is 13.45%, an amount equivalent to \$7,079,252 above the 10% reserve cap; and

**WHEREAS**, the Board of Trustees previously committed \$8,947,420 on June 15, 2022 (Resolution No. 41:21-22), the constraints imposed on that balance is hereby removed and incorporated within the projected General Fund ending fund balance within the 2024-25 Adopted Budget; and

**WHEREAS**, as a result of deficit spending in each year of the 2024-25 Adopted Budget and multi-year projections, this reserve level is projected to decrease to 6.02% by June 30, 2027; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Perris Union High School District Board of Trustees, hereby authorizes the amount above the 10% reserve cap, a total of \$7,079,252, as a committed fund balance in the General Fund ending fund balance as reserved for deficit spending.

**BE IT FURTHER RESOLVED**, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes.

**ADOPTED, SIGNED AND APPROVED** this 12th day of June 2024.

AYES:

Edward Garcia, Jr.

NOS:

Steve Campos

ABSTAIN:

Anthony T. Stafford, Sr.

ABSENT:

David G. Nelissen

Elizabeth Vallejo

---

Edward Garcia, Jr., President of the Board of Trustees

ATTEST:

---

Steve Campos, Vice President of the Board of Trustees

I, Steve Campos, Vice President of the Board of Trustees of the Perris Union High School District, hereby certify that this Resolution was duly adopted at a regular meeting of the Board held on June 12th, 2024, and that it remains in full force and effect.

---

Steve Campos, Vice President of the Board of Trustees