

RESOLUTION NO. 40:21-22

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE PERRIS
UNION HIGH SCHOOL DISTRICT FOR TEMPORARY LOAN
BETWEEN FUNDS**

2022-2023 FISCAL YEAR

WHEREAS, the District may have insufficient cash available within the District funds to meet its financial obligations; and,

WHEREAS, Education Code Section 42603 allows the Governing Board of any school district to direct monies held in any fund or account to be temporarily transferred to another fund or account of the district for payment of obligations; and,

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds and not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, Funds borrowed shall be repaid in accordance with the provisions of Section 42603 of the State Education Code either before the end of the fiscal year or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the Governing Board of the Perris Union High School District hereby directs the County Treasurer to transfer funds from any of the District's Funds.

PASSED AND ADOPTED, on this day of 15th day of June 2022, by the Governing Board of the Perris Union High School District.

Approved:

By: _____
Edwin Gomez, Ed.D.
Riverside County Superintendent of Schools

ADOPTED, SIGNED AND APPROVED this 15th day of June 2022.

AYES:

NOS:

ABSTAIN:

ABSENT:

David G. Nelissen _____
Anthony T. Stafford, Sr. _____
Dr. Jose Luis Araux _____
Dr. Randall Freeman _____
Elizabeth Vallejo _____

David Nelissen, President of the Board of Trustees

ATTEST:

Elizabeth Vallejo, Clerk of the Board of Trustees

I, Dr. Elizabeth Vallejo, Clerk of the Board of Trustees of the Perris Union High School District, hereby certify that this Resolution was duly adopted at a regular meeting of the Board held on June 15th 2022 and that it remains in full force and effect.

Elizabeth Vallejo, Clerk of the Board of Trustees