



Perris Union High School District Course of Study

A. COURSE INFORMATION

<p>Course Title: (limited to 34 characters with spaces in Infinite Campus)</p> <div style="border: 1px solid black; padding: 2px;">Economics</div> <p> <input type="checkbox"/> New <input checked="" type="checkbox"/> Revised </p> <p>If revised, the previous course name if there was a change</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>Transcript Course Code/Number:</p> <div style="border: 1px solid black; padding: 2px;">102310</div> <p>(To be assigned by Educational Services if it's a new course)</p> <p>CREDIT TYPE EARNED: CALPADS CODE:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 2px;">Economics</td> <td style="width: 50%; padding: 2px;">9175</td> </tr> </table>	Economics	9175	<p>Subject Area:</p> <p> <input checked="" type="checkbox"/> Social Science <input type="checkbox"/> English <input type="checkbox"/> Mathematics <input type="checkbox"/> Laboratory Science <input type="checkbox"/> World Languages <input type="checkbox"/> Visual or Performing Arts <input type="checkbox"/> College Prep Elective <input type="checkbox"/> Other </p> <p>Is this classified as a Career Technical Education course?</p> <p> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </p> <p>If yes, which pathway does this course align to? Pathway Name:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>CTE CDE Code:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p>Grade Level(s)</p> <p> <input type="checkbox"/> MS <input type="checkbox"/> HS <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/> 8 <input type="checkbox"/> 9 <input type="checkbox"/> 10 <input type="checkbox"/> 11 <input checked="" type="checkbox"/> 12 </p>
Economics	9175			
<p>Was this course <u>previously approved by UC</u> for PUHSD?</p> <p> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </p> <p style="text-align: center;">(Will be verified by Ed Services)</p> <p>If Yes, which A-G Requirement does this course meet?</p> <div style="border: 1px solid black; padding: 2px; width: 80%;">G College Preparatory Elective</div>	<p style="text-align: center;">Credential Required to teach this course: <i>To be completed by Human Resources only.</i></p> <div style="border: 1px solid black; padding: 5px;"> <p>Single Subject: Business, social science Specific Supplementary Auth: Economics; Economics and Consumer education Specific Subject Matter Auth: Economics (social science)</p> </div> <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 70%; text-align: center;"> <div style="border: 1px solid black; padding: 5px;"> </div> <p>Signature</p> </td> <td style="width: 30%; text-align: center;"> <div style="border: 1px solid black; padding: 5px;">12/14/23</div> <p>Date</p> </td> </tr> </table>		<div style="border: 1px solid black; padding: 5px;"> </div> <p>Signature</p>	<div style="border: 1px solid black; padding: 5px;">12/14/23</div> <p>Date</p>
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<p>Submitted by: Julie Harris Site: SSC/Educational Services Date: 12/01/23 Email: julie.harris@puhsd.org</p>	<p>Unit Value/Length of Course:</p> <p> <input checked="" type="checkbox"/> 0.5 (half-year or semester equivalent) <input type="checkbox"/> 1.0 (one-year equivalent) <input type="checkbox"/> 2.0 (two-year equivalent) <input type="checkbox"/> Other: </p>			
Approvals	Name/Signature	Date		
Director of Curriculum & Instruction		12/15/23		
Asst. Superintendent of Educational Services		12/15/23		
Governing Board				

Prerequisite(s) (REQUIRED):
None
Corequisite(s) (REQUIRED):
None
Brief Course Description (REQUIRED):
This course introduces students to fundamental economic concepts, institutions, and systems. Its purpose is to develop among students a way of thinking and problem solving that can be used in their lives as consumers, savers, members of the workforce, responsible citizens, and effective participants in the global economy. Students will practice applying economic concepts in real-world scenarios, as well as analyzing economic data in order to make decisions and draw conclusions. This course will emphasize current events, projects and debates in order to illustrate how economic principles are applied in the real world and used to inform public policy, political ideology and personal choices.

B. COURSE CONTENT
Course Purpose (REQUIRED): <i>What is the purpose of this course? Please provide a brief description of the goals and expected outcomes. Note: More specificity than a simple recitation of the State Standards is needed.</i>
Economics, at its core, is the study of how to evaluate alternatives and make better choices. It develops critical-thinking and problem-solving skills to make good decisions. It develops analytical skills to examine data to support good decisions.
Course Outline (REQUIRED): <i>Detailed description of topics covered. All historical knowledge is expected to be empirically based, give examples. Show examples of how the text is incorporated into the topics covered.</i>
Topic 1: Fundamental Economic Concepts and Reasoning Students will understand common economic terms and concepts and economic reasoning.

Subtopics:**1.1 Scarcity:**

Scarcity is the fundamental economic concept that addresses the inherent limitation of resources in the face of unlimited human wants and needs. This topic explores how individuals, businesses, and societies must make choices due to the scarcity of resources, leading to trade-offs and the necessity of prioritizing among competing alternatives.

1.2 Opportunity Cost and Trade-Off:

Opportunity cost is the concept that reflects the value of the next best alternative forgone when a decision is made. This topic delves into the idea of trade-offs, where individuals and societies face choices between mutually exclusive options, highlighting the importance of understanding the potential benefits and drawbacks associated with decision-making.

2.5 Benefits of Free Enterprise:

This topic explores the advantages of the free enterprise system, emphasizing how private individuals and businesses operate in a competitive marketplace with limited government intervention. Students will examine the role of innovation, entrepreneurship, and individual freedoms in fostering economic growth and prosperity within a free market economy.

2.7 Public Goods and Externalities:

Public goods and externalities are economic phenomena that extend beyond individual transactions, impacting society as a whole. In this topic, students will explore the characteristics of public goods and the effects of externalities, both positive and negative, on the economy. Discussions will also cover the role of the government in addressing these issues.

6.5 Investing:

Investing involves allocating resources with the expectation of generating returns over time. This topic introduces students to the principles of investing, including risk and return, diversification, and the various investment options available. Understanding the basics of investing is crucial for making informed financial decisions in personal and business contexts.

6.7 Stocks:

Stocks represent ownership in a company and are a common form of investment. This topic delves into the world of stocks, covering concepts such as equity, dividends, and the factors influencing stock prices. Students will explore the risks and rewards associated with investing in stocks, as well as the role of the stock market in the broader economy.

Assignments/Activities:

- Students participate in a stock market simulation and watch the rise and fall of their investments
- Students will write an introductory yet comprehensive paper on aspects and elements of the economy that affects them in their daily lives.
- Students present Digital Magazines Stories outlining the struggles and accomplishments of various entrepreneurs.

Assessments:

- Stock Market Simulation- (There are various realistic simulations available online such as the one used for this example from the California Stock Market Simulation) Student teams receive \$100,000 in computer money to invest in stocks and mutual funds over a 10 week period. The teams with the largest portfolio values (based on real world prices) receive awards and recognition at the end of the 10 week simulation. Students have additional investment options such as taking short positions and leaving some cash in a money market fund. Learning objectives require students to create an investment strategy, research the companies or funds they are considering buying, and diversify their investment portfolio. Students experience firsthand the risk vs. return potential of their investments as they track the value of their portfolio and make additional trades over the ten week period.
- Formal Debate- Students will adopt traditional liberal and conservative perspectives regarding the economy (e.g . larger role for public vs. private sector, tax policy, and interest rates). From these viewpoints they will examine the health of the economy using knowledge of economic indicators and current economic issues from the news. Students will use this knowledge to craft and make recommendations for specific fiscal and monetary policies based on their evidence. They will be asked to weigh and discuss both the economic costs and benefits and trade-offs of their proposals.

Topic 2: The American Market Economy

Students will analyze the elements of America’s market economy in a global setting.

Subtopics:

2.2 Free Markets:

In this topic, students will examine the principles and characteristics of free markets. They will explore how supply and demand dynamics, competition, and minimal government intervention work together to determine prices and allocate resources efficiently. Understanding the foundations of free markets is essential for comprehending the advantages and challenges associated with market-driven economies.

2.5 Benefits of Free Enterprise:

Building on the concept of free markets, this topic specifically focuses on the advantages of free enterprise systems. Students will explore how individual entrepreneurship, innovation, and competition drive economic growth and prosperity. The benefits of a system that allows private individuals to own and operate businesses will be discussed, emphasizing the role of free enterprise in fostering economic development.

3.9 Prices at Work:

This topic delves into the role of prices in the economy and how they serve as signals to coordinate the activities of consumers and producers. Students will explore the forces of supply and demand that influence prices, as well as the impact of changes in price levels on consumer behavior and production decisions. Understanding how prices function in markets is crucial for analyzing economic trends and making informed decisions.

6.4 The Functions of Modern Banks:

Modern banks play a crucial role in the financial system, and this topic explores their various functions. Students will learn about the role of banks in facilitating transactions, providing loans, and creating money through the fractional reserve system. The topic also covers the importance of banks in promoting economic stability and supporting the growth of businesses and individuals through financial services.

Assignments/Activities:

- Students participate in scenario graphing where students are given market events and responding with “economic essays” via supply and demand graphs.
- Island Game Simulation: Designing an Economic System. Working in small groups, students will design a new economic system that meets the social and economic goals each group is committed to. Students will choose between a market economy, a centrally planned economy, a mixed, or traditional economic system. Students will answer a series of questions that will help determine the viability of the system, and then discuss and respond to a series of “problem solving scenarios that force students to consider a number of economic choices and trade-offs that need to be made in order for the economy to work. The final assessment can be a formal presentation, a visual, or content knowledge can be assessed informally by asking student groups to report out and/or respond to debriefing questions.

Assessments:

- Students will write an essay on Capitalism and Socialism. Specifically, they will have to delineate the philosophies, the relationship with government, the relationship with the market, and the methodology of fixing the economy (i.e. regulation vs the “invisible hand”)
- Students will write an essay on why there is no country that operates purely on capitalism.

- Students will write an essay on Capitalism and Socialism. Specifically, they will have to delineate the major economic theories of the world and highlight their strengths and weaknesses.

Topic 3: Government Influence upon the American Economy

Students will analyze the influence of the federal government on the American economy.

Subtopics:

2.6 Supporting Economic Growth:

This topic explores the various factors and policies that contribute to economic growth. Students will examine how investments in infrastructure, education, innovation, and a conducive business environment can foster economic development. Understanding the drivers of economic growth is essential for policymakers and individuals seeking to enhance the overall prosperity of a nation.

8.3 Federal Spending:

Federal spending is a key component of government fiscal policy. In this topic, students will delve into the various categories of government expenditures, including defense, social programs, and infrastructure. The discussion will also cover the implications of federal spending on the economy, addressing the role of government in influencing economic activity through its budgetary decisions.

9.1 The Federal Budget and Fiscal Policy:

This topic focuses on the federal budget as a crucial tool for government fiscal policy. Students will explore the components of the federal budget, including revenues and expenditures, and how fiscal policy can be used to achieve economic goals. Discussions will cover the role of taxation and government spending in stabilizing the economy and addressing economic challenges.

8.1 Understanding Taxes:

Understanding Taxes is a fundamental topic that introduces students to the principles of taxation. This includes exploring different types of taxes, tax structures, and the impact of taxes on individuals and businesses. The topic aims to provide a foundational understanding of how taxation is used to fund government activities and influence economic behavior.

8.2 Federal Taxes:

Building on the understanding of taxes, this topic specifically focuses on federal taxes. Students will explore the various types of federal taxes, such as income taxes, corporate taxes, and excise taxes. Discussions will also cover the progressive nature of income taxation and the role of taxation in revenue generation for the federal government.

6.3 The Federal Reserve System:

This topic delves into the functions and responsibilities of the Federal Reserve, the central banking system of the United States. Students will explore how the Federal Reserve influences monetary policy, regulates banks, and maintains financial stability. The topic also covers the tools the Federal Reserve uses to control the money supply and interest rates.

Assignments/Activities:

- Students debate the role of the government and benefits of different tax structures

Assessment(s):

- Students will write an essay paper on the methods of taxation (Progressive, Regressive, and Flat Tax) and emphasizing their strengths and weaknesses.

Topic 4: Labor Markets

Students will analyze the elements of the U.S. labor market in a global setting.

Subtopics:

5.5 The Labor Force:

This topic explores the concept of the labor force, comprising individuals who are employed or actively seeking employment. Students will delve into the factors influencing labor force participation rates, such as demographics, education, and economic conditions. Understanding the composition and dynamics of the labor force is essential for analyzing employment trends and workforce-related policies.

5.6 Labor and Wages:

Labor and wages are integral components of the economy, and this topic examines the factors that influence the determination of wages in the labor market. Students will explore the role of supply and demand for labor, as well as factors such as skill levels, education, and labor market conditions in shaping wage levels. Discussions will also cover the concept of minimum wage and its impact on employment.

5.7 Labor Unions:

Labor unions play a significant role in representing the interests of workers, and this topic delves into the history, functions, and impact of labor unions in the workplace. Students will explore collective bargaining, the formation of unions, and the role of unions in advocating for better working conditions, wages, and benefits. The topic also addresses the potential benefits and challenges associated with labor union activities in the context of the broader economy.

Assignments/Activities:

- Students present their research findings comparing and contrasting the benefits and drawbacks of a minimum wage and living wage.
- Students will create and present a business website. They will identify their business organization (sole proprietorship, partnership, corporation, non-profit, etc.) , define it, as well as its advantages and disadvantages. They will also discuss their business organization barriers to entry, liabilities, and profit incentive outlook, etc.
- Students will delve into the data and complete three activities in TWH (Tassel Worth the Hassle). TWH activities correlate the personal and societal economic benefits of individuals obtaining postsecondary education / training. Students will discover that individuals who attend institutions of higher education obtain a wide range of personal, financial, and other lifelong benefits; likewise, taxpayers and society as a whole derive a multitude of direct and indirect benefits when our labor force has access to and completes postsecondary education.

Topic 5: Aggregate Economic Behavior

Students will analyze the elements of the U.S. labor market in a global setting. Students analyze the influence of the federal government on the American economy.

Subtopics:**7.1 Gross Domestic Product (GDP):**

This topic introduces students to the concept of Gross Domestic Product (GDP), a key indicator of a nation's economic health. Students will explore the various methods of calculating GDP, its components (consumption, investment, government spending, and net exports), and its significance in assessing the overall economic performance of a country.

7.4 Unemployment:

Unemployment is a critical economic indicator, and this topic explores the different types of unemployment and their causes. Students will examine how unemployment rates are calculated and the impact of unemployment on individuals and the economy. Discussions will also cover potential policy measures to address and mitigate unemployment challenges.

7.5 Inflation and Deflation:

This topic delves into the concepts of inflation and deflation, exploring their causes, effects, and measurement. Students will examine how changes in the general price level impact purchasing power,

interest rates, and economic decision-making. The topic also addresses the role of central banks in managing inflation and the potential consequences of deflation.

7.6 Poverty and Income Distribution:

Poverty and income distribution are social and economic issues that impact societies. This topic explores the causes and consequences of poverty, as well as the various measures used to assess and analyze income distribution. Students will examine the role of government policies and economic factors in addressing poverty and promoting more equitable income distribution.

7.2 Business Cycles:

Business cycles represent the recurring patterns of economic expansion and contraction. This topic explores the phases of the business cycle, including expansion, peak, contraction, and trough. Students will examine the factors contributing to business cycles and the impact on employment, production, and overall economic activity.

7.3 Economic Growth:

Economic growth is a key goal for nations, and this topic focuses on the factors and policies that contribute to sustained increases in a country's real output. Students will explore the role of productivity, technological progress, and investment in fostering economic growth. Discussions will also cover the challenges and potential trade-offs associated with achieving and sustaining economic growth.

Assignments/Activities:

- Students present their research findings comparing and contrasting GDP(Gross Domestic Product) from 3 different countries.
- Students will fill in a graphic organizer that defines and identifies the positives and negatives of the 4 types of unemployment (Frictional, Structural, Cyclical, Seasonal).

Topic 6: The Global Economy

Students will analyze issues of international trade and explain how the U.S. economy affects, and is affected by, economic forces beyond the United States's borders.

Subtopics:

10.7 Globalization:

Globalization is a complex and multifaceted phenomenon that has transformed the world economy. This topic explores the interconnectedness of economies, cultures, and societies across the globe. Students will examine the drivers of globalization, including advances in technology, trade liberalization, and international investment.

The discussion will cover the impact of globalization on various aspects, such as economic growth, international trade, cultural exchange, and technological diffusion. Students will also explore the challenges and opportunities associated with globalization, including issues related to income inequality, cultural diversity, and environmental sustainability.

Understanding globalization is crucial for navigating the contemporary global economy, and this topic encourages students to critically analyze the implications of increased interconnectedness on both national and international levels. Discussions may also address the role of governments, international organizations, and businesses in shaping and responding to the forces of globalization.

Assignments/Activities:

- Students present research on the effects of protectionist policies globally.

Assessments:

- Write a letter to a prominent critic or proponent of globalization and challenge their views.
- Write a narrative essay/fictional story in which you project what the global economy will look like in the year 2020. Although the piece is fiction, it must incorporate concepts, facts, patterns and trends about international economics and globalization, or respond to the following prompt: "Open and free markets are the best way for the United States to build an efficient and prosperous economy. The USA should continue to embrace Globalization despite the fact that the gap between the rich and the poor continues to widen. In the long run, Americans will meaningfully increase their standard of living because Globalization offers the best chance to have an efficient and prosperous economy."

Writing Assignments (REQUIRED):

Give examples of the writing assignments and the use of critical analysis within the writing assignments.

- Write a letter to a prominent critic or proponent of globalization and challenge their views.
- Creative essay: Write a narrative essay/fictional story in which you project what the global economy will look like in the year 2020. Although the piece is fiction, it must incorporate concepts, facts, patterns and trends about international economics and globalization, or respond to the following prompt: "Open and free markets are the best way for the United States to build an efficient and prosperous economy. The USA should continue to embrace Globalization despite the fact that the gap between the rich and the poor continues to widen. In the long run, Americans will meaningfully increase their standard of living because Globalization offers the best chance to have an efficient and

prosperous economy.”

- Students will write an essay paper on the methods of taxation (Progressive, Regressive, and Flat Tax) and emphasizing their strengths and weaknesses.
- Students will write an essay on Capitalism and Socialism. Specifically, they will have to delineate the major economic theories of the world and highlight their strengths and weaknesses.
- Students will write an introductory yet comprehensive paper on aspects and elements of the economy that affects them in their daily lives.

INSTRUCTIONAL MATERIALS (REQUIRED)

Textbook #1

Title: Economic Principles in Action	Edition:
Author: Arthur O’Sullivan Steven M. Sheffrin	ISBN: 13:978-0-32-898702-3
Publisher: Pearson	Publication Date: 2019
Usage: <input checked="" type="checkbox"/> Primary Text <input type="checkbox"/> Read in entirety or near	

Textbook #2

Title:	Edition:
Author:	ISBN:
Publisher:	Publication Date:
Usage: <input type="checkbox"/> Primary Text <input type="checkbox"/> Read in entirety or near	

Supplemental Instructional Materials *Please include online, and open source resources if any.*

Estimated costs for classroom materials and supplies (REQUIRED). *Please describe in detail.*
If more space is needed than what is provided, please attach a backup as applicable.

Cost for a class set of textbooks: \$5338.80	Description of Additional Costs:
Additional costs:\$	
Total cost per class set of instructional materials:	\$5338.80

Key Assignments (REQUIRED):

Please provide a detailed description of the Key Assignments including tests, and quizzes, which should incorporate not only short answers but essay questions also. How do assignments incorporate topics? Include all major assessments that students will be required to complete

- Students complete the budget project and analyze opportunity cost for a variety of decisions in personal finance
- Students complete the Budget project where they evaluate buying a property or renting a property, buy a car, and get an auto loan
- Students present their research findings comparing and contrasting the benefits and drawbacks of a minimum wage and living wage.
- Students present their research findings comparing and contrasting GDP (Gross Domestic Product) from 3 different countries.
- Students will fill in a graphic organizer that defines and identifies the positives and negatives of the 4 types of unemployment (Frictional, Structural, Cyclical, Seasonal).
- Students will create and present a business website. They will identify their business organization (sole proprietorship, partnership, corporation, non-profit, etc.) , define it, as well as its advantages and disadvantages. They will also discuss their business organization barriers to entry, liabilities, and profit incentive outlook, etc.
- Students will delve into the data and complete three activities in TWH (Tassel Worth the Hassle). TWH activities correlate the personal and societal economic benefits of individuals obtaining postsecondary education / training. Students will discover that individuals who attend institutions of higher education obtain a wide range of personal, financial, and other lifelong benefits; likewise, taxpayers and society as a whole derive a multitude of direct and indirect benefits when our labor force has access to and completes postsecondary education.

Instructional Methods and/or Strategies (REQUIRED):

Please list specific instructional methods that will be used.

- Writing Essays

- Presentations
- Debate
- Cooperative Learning
- Project- Based Learning

Assessment Methods and/or Tools (REQUIRED):

Please list different methods of assessments that will be used.

- Stock Market Simulation
- Formal Debate
- Essay
- Budgeting